



## PAMPANGA I ELECTRIC COOPERATIVE, INC.

*Sto. Domingo, Mexico, Pampanga*

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March 4, 2020

### BAC-MAN GEOTHERMAL INC.

38th Floor, One Corporation Center Building  
Julia Vargas corner Meralco Avenue  
Ortigas Center, Pasig City 1605

Attention: **Mr. MARVIN KENNETH S. BAILON**  
Assistant Vice President

Subject: **NOTICE OF AWARD**

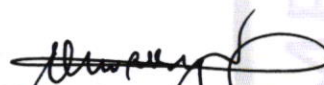
Dear Mr. Bailon:

We are pleased to inform you that after evaluation by the PELCO I Third Party Bids and Awards Committee (TPBAC) on the Bid Proposal submitted by Bac-Man Geothermal Inc. (BGI) on January 15, 2020, the said Bid Proposal was found compliant with the legal, technical, and financial requirements of PELCO I and the lowest calculated responsive bid based from the results of rate impact simulation and analysis. Further, the PELCO I Board approved the award of Power Supply Agreement to BGI being the winning bidder in the competitive selection process for the procurement 15MW renewable energy supply for ten (10) years period.

Also, we would like to inform you that you are required to post the Performance Security within ten (10) calendar days upon receipt of this Notice of Award.

We are looking forward for the completion of this transaction. Thank you.

Truly yours,

  
**ENGR. OLIVER S. VERGARA**  
Chairperson, TPBAC

Approved by:

  
**ENGR. REMILUZ C. MAGLAQUI**  
OIC-General Manager

JSP / AMS / MMP

#### AREA COVERAGE:

ARAYAT  
0917-543-0705  
(045) 885-0041

CANDABA  
0917-543-0707  
(045) 875-1765/966-0269

MAGALANG  
0917-543-0706  
(045) 866-0656

MEXICO  
0917-543-0707  
(045) 875-1765 / 966-0269

SAN LUIS  
0917-543-0708

STA. ANA  
0917-543-0707  
(045) 875-1765 / 966-0269